

RESOLUTION TO AMEND 2025 BUDGET
SKY DANCE METROPOLITAN DISTRICT NO. 2

WHEREAS, the Board of Directors of the Sky Dance Metropolitan District No. 2 adopted a budget and appropriated funds for the fiscal year 2025 as follows:

General Fund	\$	2,106.00
Debt Service Fund:	\$	0.00
Capital Projects Fund	\$	701,648

WHEREAS, the necessity has arisen for additional expenditures in the General Fund, Debt Service Fund and Capital Projects Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Sky Dance Metropolitan District No. 2 shall and hereby does amend the Budget for the fiscal year 2025 and adopts a supplemental budget and appropriation for the General Fund, Debt Service Fund and Capital Projects Fund for the fiscal year 2025:

Gener Fund	\$150,000
Debt Service Fund	\$1,000,000
Capital Projects Fund	\$1,000,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 21st day of October, 2025.

SKY DANCE METROPOLITAN DISTRICT NO. 2

By:  _____
Secretary

Sky Dance Metropolitan District #1
Amended Budget
General Fund
For the Year ended December 31, 2025

	Adopted Budget <u>2025</u>	Amended Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -
Revenues:		
Property taxes	70	70
Specific ownership taxes	4	4
Developer Advance	71,628	149,881
Transfer from District No. 1	45	45
Interest income	-	-
Total revenues	<u>71,747</u>	<u>150,000</u>
Total funds available	<u>71,747</u>	<u>150,000</u>
Expenditures:		
Accounting	10,000	20,000
Audit	5,000	5,000
Legal	30,000	65,000
Mangement	10,000	20,000
Election expense	3,000	7,000
Miscellaneous expense	1,000	3,000
Insurance	7,200	7,200
Directors fees	2,000	2,000
Treasurer fees	1	1
Contingency	1,500	16,923
Emergency reserve (3%)	<u>2,046</u>	<u>3,876</u>
Total expenditures	<u>71,747</u>	<u>150,000</u>
Ending fund balance	\$ -	\$ -
Assessed valuation	<u>\$ 6,960</u>	<u>\$ 6,960</u>
Mill Levy	<u>10.000</u>	<u>10.000</u>

Sky Dance Metropolitan District #2
Amended Budget
Capital Projects Fund
For the Year ended December 31, 2025

	Adopted Budget <u>2025</u>	Amended Budget <u>2025</u>
Beginning fund balance	\$ _____ -	\$ <u>7,465,806</u>
Revenues:		
Bond proceeds	— = —	— = —
Bond proceeds - Series 2022B(3)	— = —	— = —
Interest income	— = —	— <u>285,000</u>
Total revenues	— - —	— <u>285,000</u>
Total funds available	— - —	— <u>7,750,806</u>
Expenditures:		
Issuance costs	— = —	— = —
Repay developer advances/Transfer to	— = —	— 1,000,000
Transfer to Debt Service	— = —	— = —
Total expenditures	— - —	— <u>1,000,000</u>
Ending fund balance	<u>\$ _____ -</u>	<u>\$ <u>6,750,806</u></u>

Sky Dance Metropolitan District #2
Amended Budget
Debt Service Fund
For the Year ended December 31, 2025

	Adopted Budget <u>2025</u>	Amended Budget <u>2025</u>
Beginning fund balance	\$ 2,975,959	\$ 3,342,425
Revenues:		
Property taxes	240	242
Property taxes - Regional mill levy	5	7
Specific ownership taxes	14	14
Specific ownership -Regional mill levy	-	-
Transfer from D1	-	384
Transfer from Capital Projects Fund	-	-
Interest income	— 10,000	— 120,000
Total revenues	— 10,259	— 120,647
Total funds available	— 2,986,218	— 3,463,072
Expenditures:		
Transfer to District #1 - Debt Fund	-	-
Bond interest	691,639	845,000
Regional mill levy - net	5	7
Treasurer's fees	4	4
Treasurer's fees - Regional mill levy	-	-
Contingency	-	144,989
Trustee / paying agent fees	— 10,000	— 10,000
Total expenditures	— 701,648	— 1,000,000
Ending fund balance	\$ 2,284,570	\$ 2,463,072
Assessed valuation	\$ 4,370	\$ -
Aurora Regional levy	1.098	1.098
Debt Mill Levy	54.924	54.924
Total Mill Levy	66.022	56.022