

RESOLUTION TO AMEND 2025 BUDGET
SKY DANCE METROPOLITAN DISTRICT NO. 1

WHEREAS, the Board of Directors of the Sky Dance Metropolitan District No. 1 adopted a budget and appropriated funds for the fiscal year 2025 as follows:

General Fund	\$ 71,747
Debt Service Fund	\$ 1,972,325
Capital Projects Fund	\$ 38,855,000

WHEREAS, The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025.

The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Sky Dance Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund	\$ 150,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

DATED this 21st day of October, 2025.

SKY DANCE METROPOLITAN DISTRICT NO. 1

By: _____

Secretary

Sky Dance Metropolitan District #1
Amended Budget
General Fund
For the Year ended December 31, 2025

	Adopted Budget <u>2025</u>	Amended Budget <u>2025</u>
Beginning fund balance	\$ _____ -	\$ _____ -
Revenues:		
Property taxes	70	70
Specific ownership taxes	4	4
Developer Advance	71,628	149,881
Transfer from District No. 1	45	45
Interest income	<u> -</u>	<u> -</u>
Total revenues	<u>71,747</u>	<u>150,000</u>
Total funds available	<u>71,747</u>	<u>150,000</u>
Expenditures:		
Accounting	10,000	20,000
Audit	5,000	5,000
Legal	30,000	65,000
Mangement	10,000	20,000
Election expense	3,000	7,000
Miscellaneous expense	1,000	3,000
Insurance	7,200	7,200
Directors fees	2,000	2,000
Treasurer fees	1	1
Contingency	1,500	16,923
Emergency reserve (3%)	<u>2,046</u>	<u>3,876</u>
Total expenditures	<u>71,747</u>	<u>150,000</u>
Ending fund balance	\$ _____ -	\$ _____ -
Assessed valuation	<u>\$ 6,960</u>	<u>\$ 6,960</u>
Mill Levy	<u>10.000</u>	<u>10.000</u>