

RESOLUTION TO AMEND 2025 BUDGET  
SKY DANCE METROPOLITAN DISTRICT NO. 1

WHEREAS, the Board of Directors of the Sky Dance Metropolitan District No. 1 adopted a budget and appropriated funds for the fiscal year 2025 as follows:

|                       |               |
|-----------------------|---------------|
| General Fund          | \$ 71,747     |
| Debt Service Fund     | \$ 1,972,325  |
| Capital Projects Fund | \$ 38,855,000 |

WHEREAS, The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025.

The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on Exhibit A, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Sky Dance Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2025 as follows:

|              |            |
|--------------|------------|
| General Fund | \$ 150,000 |
|--------------|------------|

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

DATED this 21<sup>st</sup> day of October, 2025.

SKY DANCE METROPOLITAN DISTRICT NO. 1

By:   
Secretary

**Sky Dance Metropolitan District #1**  
**Amended Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

|                              | <u>Adopted<br/>Budget<br/>2025</u> | <u>Amended<br/>Budget<br/>2025</u> |
|------------------------------|------------------------------------|------------------------------------|
| Beginning fund balance       | \$ _____ -                         | \$ _____ -                         |
| Revenues:                    |                                    |                                    |
| Property taxes               | 70                                 | 70                                 |
| Specific ownership taxes     | 4                                  | 4                                  |
| Developer Advance            | 71,628                             | 149,881                            |
| Transfer from District No. 1 | 45                                 | 45                                 |
| Interest income              | _____ -                            | _____ -                            |
| Total revenues               | <u>71,747</u>                      | <u>150,000</u>                     |
| Total funds available        | <u>71,747</u>                      | <u>150,000</u>                     |
| Expenditures:                |                                    |                                    |
| Accounting                   | 10,000                             | 20,000                             |
| Audit                        | 5,000                              | 5,000                              |
| Legal                        | 30,000                             | 65,000                             |
| Management                   | 10,000                             | 20,000                             |
| Election expense             | 3,000                              | 7,000                              |
| Miscellaneous expense        | 1,000                              | 3,000                              |
| Insurance                    | 7,200                              | 7,200                              |
| Directors fees               | 2,000                              | 2,000                              |
| Treasurer fees               | 1                                  | 1                                  |
| Contingency                  | 1,500                              | 16,923                             |
| Emergency reserve (3%)       | <u>2,046</u>                       | <u>3,876</u>                       |
| Total expenditures           | <u>71,747</u>                      | <u>150,000</u>                     |
| Ending fund balance          | \$ _____ -                         | \$ _____ -                         |
| Assessed valuation           | <u>\$ 6,960</u>                    | <u>\$ 6,960</u>                    |
| Mill Levy                    | <u>10.000</u>                      | <u>10.000</u>                      |