

ANNUAL INFORMATION REPORT
FOR THE YEAR 2023
SKY DANCE METROPOLITAN DISTRICT NO. 1
(f/k/a) BOWIP METROPOLITAN DISTRICT NO. 1

Pursuant to Section 32-1-207(3)(c), C.R.S., and Section VIII of the Service Plan of Sky Dance Metropolitan District No. 1 (the “District”), approved by the City Council of the City of Aurora (the “City”) on November 18, 2019, as amended by that certain First Amendment to Service Plan approved by the City, Colorado on February 14, 2022:

1. Boundary changes made or proposed to the District’s boundary as of December 31 of the prior year.

The were no boundary changes made during 2023.

2. Intergovernmental Agreements with other governmental entities, either entered into, proposed, or terminated, as of December 31 of the prior year.

Eighth Amendment to ARTA Establishment Agreement. On November 21, 2023, the District acknowledged approval of the Eighth Amendment to ARTA Establishment Agreement by and among the Aurora Regional Transportation Authority (“ARTA”), HM Metropolitan District Nos. 1, 3, 4, 5, 6, 7, 8 and 9; SLC Metropolitan District Nos. 1, 2, 3 and 4; Fitzsimons Village Metropolitan District Nos. 1, 2 and 3; Harvest Crossing Metropolitan District Nos. 1, 2, 3, and 4; Sagebrush Farm Metropolitan District Nos. 1, 3, 4, 5 and 6; Abilene Station Metropolitan District Nos. 1 and 2; Park70 Metropolitan District; EastPark70 Metropolitan District; ACC Metropolitan District; Waterstone Metropolitan District Nos. 1 and 2; Bristol Metropolitan District; Aurora High Point at DIA Metropolitan District; Colorado International Center Metropolitan District Nos. 3, 4 and 5; East Bend Metropolitan District; Sky Dance Metropolitan District Nos. 1 and 2; TBC Metropolitan District; Powhaton Road Metropolitan District Nos. 8, 9, 10 and 11; MJC Metropolitan District; and Tollgate Creek Commons Metropolitan District Nos. 1 and 2, effective September 27, 2022 (“ARTA Agreement”). Pursuant to the ARTA Agreement, ARTA will plan, design, acquire, construct, relocate, redevelop, and finance regional improvements within the boundaries of the metropolitan districts which are a party to the ARTA Agreement using the revenue from the ARI Mill Levy (as defined therein) of each of the districts. In accordance with the ARTA Agreement, the City has been offered the right to appoint no less than 30% and no more than 49% of the ARTA Board, but as of December 31, 2022, had not exercised this right.

3. Copies of the District’s rules and regulations, if any, as of December 31, of the prior year.

The District has not adopted any rules and regulations as of December 31, 2023. In the event the District adopts rules and regulations in the future, such documents may be accessed at the offices of Special District Management Services, Inc., 141 Union Blvd., #150, Lakewood, CO 80228, or on the District’s website: <https://skydancemetrodistricts.specialdistrict.net/>.

- 4. A summary of any litigation which involves the District Public Improvements as of December 31 of the prior year.**

To our knowledge, there is no litigation involving the District's public improvements.

- 5. Status of the District's construction of the Public Improvements as of December 31 for the prior year.**

No capital improvements were constructed in 2023.

- 6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.**

There have been no facilities or improvements dedicated to and accepted by the City as of December 31, 2023.

- 7. The assessed valuation of the District for the current year.**

A copy of the 2023 Certification of Valuation from Adams County is attached hereto as **Exhibit A.**

- 8. Current year budget including a description of the Public Improvements to be constructed in such year.**

The District's 2024 Budget is attached hereto as **Exhibit B.** Construction of Public Improvements, in the estimated amount of \$28,603,862, is anticipated during 2024.

- 9. Audit for the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.**

The District is currently exempt from audit, pursuant to Section 29-1-604, C.R.S. A copy of the 2023 Application for Exemption from Audit is attached hereto as **Exhibit C.**

- 10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.**

To our knowledge, there are no uncured events of default by the District which continue beyond a ninety (90) day period.

- 11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.**

To our knowledge, the District has been able to pay its obligations as they come due.

EXHIBIT A
2023 Assessed Valuation

Ken Musso
ASSESSOR



Assessor's Office
4430 South Adams County Parkway
2nd Floor, Suite C2100
Brighton, CO 80601-8201
PHONE 720.523.6038
FAX 720.523.6037
www.adcogov.org

December 11, 2023

SKY DANCE METRO DISTRICT 1, FKA: BOWIP MD 1
MCGEADY BECHER PC
450 E 17TH AVE STE 400
DENVER CO 80203-1254

To Whom it May Concern:

Enclosed is the final 2023 certified value.

This value is subject to change by the State Board of Assessment Appeals and the State Board of Equalization as provided by law.

In accordance with the law, you are directed to certify a mill levy for the year 2023, by January 10, 2024.

Please note: If the mill levy is 0, a DLG form still needs to be returned.

Certification forms should be mailed to: Adams County Finance Department
4430 S. Adams County Pkwy. Ste. C4000A
Brighton, CO 80601

Please email completed DLG form to: MillLevy@adcogov.org
Questions: 720-523-6862

Sincerely,



Ken Musso
Adams County Assessor
KM/rmb

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **531 - SKY DANCE METRO DISTRICT 1, FKA: BOWIP MI**

IN ADAMS COUNTY ON 12/11/2023

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN ADAMS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$7,090
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$8,680
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$8,680
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$4,796
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

EXHIBIT B
2024 Budget

SKY DANCE METROPOLITAN DISTRICT #1
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for Sky Dance Metropolitan District #1.

The Sky Dance Metropolitan District #1 has adopted three separate funds, a General Fund to provide for general operating and maintenance expenditures; a Capital Projects Fund to provide for capital improvements to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the proposed general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2024 will be developer advances and bond proceeds. The district intends to impose a 63.426 mill levy on the property within the district in 2024, of which 10.000 mills will be dedicated to the General Fund and the balance of 53.426 mills will be allocated to the Debt Service Fund. 1.047 mills of the 53.426 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Sky Dance Metropolitan District #1
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	71	-	71	87
Specific ownership taxes	-	4	-	4	5
Developer Advance	<u>49,810</u>	<u>24,925</u>	-	<u>27,226</u>	<u>32,008</u>
Total revenues	<u>49,810</u>	<u>25,000</u>	-	<u>27,301</u>	<u>32,100</u>
Total funds available	<u>49,810</u>	<u>25,000</u>	-	<u>27,301</u>	<u>32,100</u>
Expenditures:					
Accounting	1,043	2,000	-	2,000	2,000
Audit	-	-	-	-	-
Legal	36,376	15,000	-	15,000	15,000
Mangement	7,543			5,000	5,000
Election expense	304	1,500	-	1,500	1,500
Miscellaneous expense	904	500	-	500	500
Insurance	3,140	-	-	3,300	3,400
Directors fees	500	-	-	-	2,000
Treasurer fees	-	1	-	1	1
Contingency	-	4,499	-	-	1,817
Emergency reserve (3%)	-	<u>1,500</u>	-	-	<u>882</u>
Total expenditures	<u>49,810</u>	<u>25,000</u>	-	<u>27,301</u>	<u>32,100</u>
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		<u>\$ 7,090</u>			<u>\$ 8,680</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>

Sky Dance Metropolitan District #1
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Bond proceeds	-	31,445,000	-	-	31,445,000
Bond proceeds - Subordinate	-	7,410,000	-	-	7,410,000
Developer advances	160,123	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	<u>160,123</u>	<u>38,855,000</u>	<u>-</u>	<u>-</u>	<u>38,855,000</u>
Total funds available	<u>160,123</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Issuance costs	6,827	1,211,200	-	-	1,211,200
Legal	53,144	-	-	-	-
Planning & engineering	100,152	-	-	-	-
Capital improvements / repay develop	-	28,603,862	-	-	28,603,862
Transfer to Debt Service	-	9,039,938	-	-	9,039,938
Total expenditures	<u>160,123</u>	<u>38,855,000</u>	<u>-</u>	<u>-</u>	<u>38,855,000</u>
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -

Sky Dance Metropolitan District #1
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 942
Revenues:					
Property taxes	-	365	-	365	455
Property taxes - Regional mill levy	-	7	-	7	9
Specific ownership taxes	-	21	-	21	27
Specific ownership -Regional mill lev	-	-	-	-	1
Transfer from Capital Projects	-	9,039,938	-	-	9,039,938
Transfer from Distirct #2 Debt Service		<u>561</u>	<u>-</u>	<u>561</u>	<u>542</u>
Total revenues	<u>-</u>	<u>9,040,892</u>	<u>-</u>	<u>954</u>	<u>9,040,972</u>
Total funds available	<u>-</u>	<u>9,040,892</u>	<u>-</u>	<u>954</u>	<u>9,041,914</u>
Expenditures:					
Bond interest	-	1,965,313	-	-	1,965,313
Regional mill levy - net	-	7	-	7	10
Treasurer's fees	-	5	-	5	7
Treasurer's fees - Regional mill levy	-	-	-	-	-
Trustee / paying agent fees	-	<u>7,000</u>	<u>-</u>	<u>-</u>	<u>7,000</u>
Total expenditures	<u>-</u>	<u>1,972,325</u>	<u>-</u>	<u>12</u>	<u>1,972,330</u>
Ending fund balance	<u>\$ -</u>	<u>\$ 7,068,567</u>	<u>\$ -</u>	<u>\$ 942</u>	<u>\$ 7,069,584</u>
Capitalized interest / Surplus Requirement		<u>\$ 7,067,625</u>			<u>\$ 7,067,625</u>
Assessed valuation		<u>\$ 7,090</u>			<u>\$ 8,680</u>
Aurora Regional levy		<u>1.028</u>			<u>1.047</u>
Mill Levy		<u>51.409</u>			<u>52.379</u>
Total Mill Levy		<u>62.437</u>			<u>63.426</u>

EXHIBIT C
2023 Application for Exemption from Audit

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Sky Dance Metropolitan District No. 1

c/o McGeady Becher, P.C.

450 E 17th Avenue, Suite 400

Denver, CO 80203-1254

CONTACT PERSON
PHONE
EMAIL

Megan M Becher

303-592-4380

mbecher@specialdistrictlaw.com

For the Year Ended
12/31/23
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

Diane Wheeler

TITLE

District Accountant

FIRM NAME (if applicable)

Simmons & Wheeler, P.C.

ADDRESS

304 Inverness Way South, Suite 490, Englewood, CO 80112

PHONE

303-689-0833

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Diane K. Wheeler

3/21/2024

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 442	
2-2	Specific ownership	\$ 27	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ 8,550	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Developer Advances receivable	\$ 52,324	
2-23	Transfer from D2	\$ 564	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 61,907	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 8,430	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 1,741	
3-7	Accounting and legal fees	\$ 45,107	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ 5,676	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Regional mill levy transfer	\$ 7	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 60,961	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)																																										
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 12.5%; text-align: center;">Outstanding at end of prior year</th> <th style="width: 12.5%; text-align: center;">Issued during year</th> <th style="width: 12.5%; text-align: center;">Retired during year</th> <th style="width: 12.5%; text-align: center;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Lease & SBITA** Liabilities [GASB 87 & 96]</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ 21,610</td> <td style="text-align: right;">\$ 8,550</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 30,160</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ 21,610</td> <td style="text-align: right;">\$ 8,550</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 30,160</td> </tr> </tbody> </table>		Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ 21,610	\$ 8,550	\$ -	\$ 30,160	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ 21,610	\$ 8,550	\$ -	\$ 30,160		
	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end																																							
General obligation bonds	\$ -	\$ -	\$ -	\$ -																																							
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Developer Advances	\$ 21,610	\$ 8,550	\$ -	\$ 30,160																																							
Other (specify):	\$ -	\$ -	\$ -	\$ -																																							
TOTAL	\$ 21,610	\$ 8,550	\$ -	\$ 30,160																																							

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 120,000,000.00 5/5/2020		
4-6	Does the entity intend to issue debt within the next calendar year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much?		
	\$ 38,855,000.00		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 5,000	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 5,000
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ 5,000

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☒

☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

☒

☒

6-3

Complete the following capital & right-to-use assets table:

	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ 100,152	\$ -	\$ -	\$ 100,152
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 100,152	\$ -	\$ -	\$ 100,152

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐

☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐

☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:

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☐

☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

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☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 50,000
Capital Projects Fund	\$ 38,855,000
Debt Service Fund	\$ 1,972,325

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒

☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

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☒

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

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If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

☒

☐

Please indicate what services the entity provides:

Water, sewer, streets, park & recreation, safety, fire and TV relay

10-4 Does the entity have an agreement with another government to provide services?

☒

☐

If yes: List the name of the other governmental entity and the services provided:

Lake Bluff MD #1, D#1 provides Administration and Project Management Services

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during

☐

☒

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

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☐

If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

52.437

General/Other mills

10.000

Total mills

62.437

Yes

No

N/A

10-7 NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

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☐

Please use this space to provide any additional explanations or comments not previously included:

The District is over budget in their General Fund and may be in violation of State Budget Law.

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name Andrew Klein	I, Andrew Klein, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Andrew Klein</u> Date: _____ My term Expires: May 2025
Board Member 2	Print Board Member's Name Paige Langley	I, Paige Langley, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Paige Langley</u> Date: _____ My term Expires: May 2027
Board Member 3	Print Board Member's Name Megan Waldschmidt	I, Megan Waldschmidt, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Megan Waldschmidt</u> Date: _____ My term Expires: May 2027
Board Member 4	Print Board Member's Name Blake Amen	I, Blake Amen, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Blake Amen</u> Date: _____ My term Expires: May 2027
Board Member 5	Print Board Member's Name _____	I, _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name _____	I, _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name _____	I, _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____










Sky Dance 1

Final Audit Report

2024-03-25


Created:	2024-03-22
By:	Kim Stark (kim@simmonswheeler.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAyYsacZt9Vhn_yRHm6JEpUUMrlSpptJ1G


"Sky Dance 1" History


-  Document created by Kim Stark (kim@simmonswheeler.com)
2024-03-22 - 8:46:59 PM GMT- IP address: 174.16.144.81
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature
2024-03-22 - 8:48:31 PM GMT
-  Document emailed to aklein@westsideinv.com for signature
2024-03-22 - 8:48:31 PM GMT
-  Document emailed to plangley@westsideinv.com for signature
2024-03-22 - 8:48:31 PM GMT
-  Document emailed to meganw@westsideinv.com for signature
2024-03-22 - 8:48:31 PM GMT
-  Document emailed to bamen@westsideinv.com for signature
2024-03-22 - 8:48:31 PM GMT
-  Email viewed by plangley@westsideinv.com
2024-03-22 - 8:49:44 PM GMT- IP address: 54.215.85.72
-  Signer plangley@westsideinv.com entered name at signing as Paige Langley
2024-03-22 - 8:50:12 PM GMT- IP address: 96.93.223.173
-  Document e-signed by Paige Langley (plangley@westsideinv.com)
Signature Date: 2024-03-22 - 8:50:14 PM GMT - Time Source: server- IP address: 96.93.223.173
-  Email viewed by aklein@westsideinv.com
2024-03-22 - 8:51:34 PM GMT- IP address: 52.87.218.72
-  Signer aklein@westsideinv.com entered name at signing as Andrew Klein
2024-03-22 - 8:51:54 PM GMT- IP address: 104.28.97.29





Adobe Acrobat Sign


 Document e-signed by Andrew Klein (aklein@westsideinv.com)
Signature Date: 2024-03-22 - 8:51:56 PM GMT - Time Source: server- IP address: 104.28.97.29


 Email viewed by Diane Wheeler (diane@simmonswheeler.com)
2024-03-22 - 10:54:38 PM GMT- IP address: 67.176.62.43


 Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
Signature Date: 2024-03-22 - 10:55:45 PM GMT - Time Source: server- IP address: 67.176.62.43


 Email viewed by meganw@westsideinv.com
2024-03-25 - 5:16:04 PM GMT- IP address: 54.215.85.72


 Signer meganw@westsideinv.com entered name at signing as Megan Waldschmidt
2024-03-25 - 5:16:20 PM GMT- IP address: 96.93.223.173

 Document e-signed by Megan Waldschmidt (meganw@westsideinv.com)
Signature Date: 2024-03-25 - 5:16:22 PM GMT - Time Source: server- IP address: 96.93.223.173

 Email viewed by bamen@westsideinv.com
2024-03-25 - 10:18:10 PM GMT- IP address: 13.52.74.25

 Signer bamen@westsideinv.com entered name at signing as Blake Amen
2024-03-25 - 10:18:28 PM GMT- IP address: 96.93.223.173

 Document e-signed by Blake Amen (bamen@westsideinv.com)
Signature Date: 2024-03-25 - 10:18:30 PM GMT - Time Source: server- IP address: 96.93.223.173

 Agreement completed.
2024-03-25 - 10:18:30 PM GMT